

RESOLUTION NO. 2025-XX

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PINELLAS PARK, PINELLAS COUNTY, FLORIDA, ESTABLISHING A PROPOSED MILLAGE RATE OF 5.6500 MILLS FOR AD VALOREM TAXATION OF PROPERTY WITHIN THE CITY FOR FISCAL YEAR 2025-2026 TO ACHIEVE THE REQUIRED \$35,531,696 IN OPERATING REVENUES FOR THE CITY; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Property Appraiser for Pinellas County, Florida, has certified the 2025 Gross Taxable value for the City of Pinellas Park, Florida, to be \$6,619,784,919; and

WHEREAS, the rolled back millage rate for fiscal year 2025-2026 is 5.3994 mills; and

WHEREAS, the City Council has determined that the operating revenues required from ad valorem taxes for fiscal year 2025- 2026 is \$35,531,696, which requires a proposed millage rate of 5.6500 mills calculated based on 95 percent of Gross Taxable Value in the City; and

WHEREAS, this proposed millage rate over the rolled back millage rate will generate an additional \$1,575,972 in operating revenues based on 95 percent of Gross Taxable Value; and

WHEREAS, the proposed millage rate for fiscal year 2025-2026 represents a 4.64% increase over the rolled back millage rate of 5.3994 mills.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF PINELLAS PARK, PINELLAS COUNTY, FLORIDA, AS FOLLOWS:

SECTION 1: In accordance with Section 200.065, Florida Statutes, the Pinellas Park City Council hereby establishes a proposed millage rate of 5.6500 mills for ad valorem taxation of property within the corporate limits of the City of Pinellas Park, Florida, for fiscal year 2025-2026.

SECTION 2: That the proposed millage rate of 5.6500 mills for the City of Pinellas Park for fiscal year 2025-2026 represents a 4.64% increase over the rolled back millage rate.

SECTION 3: That the City Manager shall be authorized to recompute the millage rate as provided by Florida Statute upon notice of revised Gross Taxable Value from the Property Appraiser for Pinellas County, Florida, such that the dollar levy remains constant.

SECTION 4: That this Resolution shall be in full force and effect immediately after its adoption and approval in the manner provided by law.

PUBLIC HEARING THE _____ DAY OF _____, 2025.

ADOPTED THIS _____, DAY OF _____, 2025.

AYES:

NAYS:

ABSENT:

ABSTAIN:

APPROVED THIS _____, DAY OF _____, 2025.

Sandra L. Bradbury
MAYOR

ATTEST:

Jennifer R. Carfagno, MMC
CITY CLERK