



City of Pinellas Park

Legislation Text

File #: 19-017, **Version:** 1

RESOLUTION NO. 19-05 . A RESOLUTION OF THE CITY OF PINELLAS PARK, FLORIDA, PROVIDING FOR A PARTIAL REDUCTION IN LAND DEVELOPMENT FEES AS OUTLINED IN EXHIBIT “A”, ATTACHED HERETO AND MADE A PART HEREOF, FOR ECONOMIC DEVELOPMENT ACTIVITIES ASSOCIATED WITH THE EXPANSION OF BCH MECHANICAL, L.L.C., AND THE REDEVELOPMENT OF THE PROPERTY LOCATED AT 6354 118TH AVENUE NORTH; PROVIDING FOR AN EFFECTIVE DATE

FIRST AND FINAL READING

NOTE: BCH Mechanical, L.L.C., the largest mechanical contractor in Tampa Bay, currently located in Pinellas Park, is interested in expanding their business, and adding manufacturing and office space to their abutting property at 6350 118th Avenue North. The total estimated economic impact of this business expansion is Fourteen Million Four Hundred Ninety-Three Thousand Seven Hundred Sixty Dollars (\$14,493,760.00). This is achieved through expenditures related to the design and construction of the proposed manufacturing and office space, and the purchase of new equipment. The project will not only add to Pinellas Park’s economic vitality, but will provide value-added employment to the citizens of Pinellas Park. To ease the financial burden of their expansion, BCH Mechanical, L.L.C. has submitted an Economic Development Incentive Application requesting a partial waiver of the estimated City Land Development Fees. If approved, the accompanying Resolution waives up to, and not to exceed, Fifty Thousand Dollars (\$50,000.00) of the City’s Land Development fees for up to one (1) year. BCH Mechanical, L.L.C. qualifies for consideration of receipt of the incentive, and has met all of the criteria for eligibility established in Ordinance No. 4023, approved by City Council August 10, 2017.

ACTION: (Adopt - Deny) Resolution No. 19-05.