



City of Pinellas Park

Legislation Text

File #: 19-169, **Version:** 1

APPROVAL OF VOLUNTARY ANNEXATION OF PROPERTY OWNED BY CYPRESS BUSINESS PARK, LLC., A FLORIDA LIMITED LIABILITY COMPANY, BY BLUE STEEL HOLDINGS, LLC., A FLORIDA LIMITED LIABILITY COMPANY, ITS MANAGER (AMENDMENT TO AX18-38; THE JOHN G. AXLEY TRUST, WILLIAM C. AXLEY & JULIE A. PAULEY F/K/A JULIE A. AXLEY, TRUSTEES, AND THE LILLIAN C. AXLEY TRUST, LILLIAN C. AXLEY, TRUSTEE) - Located at 12300 62nd Street North

NOTE: This is an amendment, acknowledging a change of ownership, to the voluntary annexation of 14.48 acres MOL of contiguous commercial property located at 12300 62nd Street North. The parties agree that for a period of five (5) years from the date of execution of the Agreement, the City agrees to waive a portion of the City land development fees for future redevelopment of the property located at 12300 62nd Street North (08-30-16-70974-300-1600). This waiver of fees shall not exceed Forty Thousand Dollars (\$40,000.00) total, will include any variance and-or waiver of application fees if applicable, but will not include a waiver of traffic impact fees. The City also agrees that for a period of one (1) year from the date of execution of the Agreement, the City shall waive the City's Business Tax Receipt fee for all businesses occupying space on the property. The City's annual projected revenue is Thirteen Thousand Eight Hundred Eighty-Four Dollars (\$13,884.00) and no City funds were expended.

ACTION: (Approve - Deny) The amendment to the voluntary annexation of 14.48 acres MOL of commercial property owned by Cypress Business Park, LLC., a Florida limited liability company, by Blue Steel Holdings, LLC., a Florida limited liability company, its Manager.