



City of Pinellas Park

Legislation Text

File #: 20-745, Version: 1

RESOLUTION NO. 20-33. A RESOLUTION OF THE CITY OF PINELLAS PARK, FLORIDA, PROVIDING FOR A PARTIAL REDUCTION IN LAND DEVELOPMENT FEES AS OUTLINED IN EXHIBIT “A”, ATTACHED HERETO AND MADE A PART HEREOF, FOR ECONOMIC DEVELOPMENT ACTIVITIES ASSOCIATED WITH THE RELOCATION OF PROJECT 2020-1, AND THE DEVELOPMENT OF THE PROPERTY LOCATED AT 3201 GATEWAY CENTRE PARKWAY; PROVIDING FOR AN EFFECTIVE DATE

FIRST AND FINAL READING

NOTE: Project 2020-1, a hi-tech logistics center, is considering an expansion and relocation to Pinellas Park at the property identified as 3201 Gateway Centre Parkway. The total estimated economic impact of this business relocation is a positive Twenty Two Million Dollars (\$22,000,000) impact on the local economy. This is achieved through expenditures related to the property purchase, design and construction of the proposed building, equipment purchases and the creation of 250 new jobs. The project will not only add to Pinellas Park’s economic vitality, but will provide value-added employment to the citizens of Pinellas Park. To ease the financial burden of their relocation, Project 2020-1 has requested a partial waiver of their land development fees. If approved, the accompanying Resolution waives up to, and not to exceed, Fifty Thousand Dollars (\$50,000) of the City’s Land Development fees and Two Thousand Dollars (\$2,000) of the City’s Business Tax Receipt fees for up to two (2) years for a total amount not to exceed Fifty Two Thousand Dollars (\$52,000).

ACTION: (Adopt - Deny) Resolution No. 20-33.